YMCA Calgary
Summarized Financial Statements

As at and for the Year Ended December 31, 2023
(with comparative figures for 2022)

SUMMARIZED OF OPERATIONS

	2023	2022
Revenue		
Memberships	29,415	22,324
Programs and services	18,489	14,488
Rentals	2,875	2,667
Government grants	5,861	6,930
Donations	2,995	2,601
United Way of Calgary and Area	906	918
Government assistance	-	1,156
Other	2,308	1,464
	62,849	52,548
Expenses		
Salaries and benefits	34,573	29,014
Building operations	14,580	12,534
Administration	6,851	6,329
Programs and services	3,887	3,241
Amortization	3,455	4,212
Asset lifecycle obligation	2,376	2,721
	65,722	58,051
Operating deficiency of revenue over expenses	(2,873)	(5,503)
Investment income (loss)	2,481	(1,584)
Gain on disposal of capital assets	2,507	65
Gain on sale of assets held for sale	-	2,398
Excess (deficiency) of revenue over expenses for the year	2,115	(4,624)

SUMMARIZED STATEMENT OF FINANCIAL POSITION

	2023	2022
Assets		
Current assets	15,259	13,960
Long term restricted cash	-	8,216
Investments	28,846	18,197
Capital assets	24,234	23,716
Total assets	68,339	64,089

Liabilities and Net Assets		
Current liabilities	**9,108**	9,648
Deferred contributions	**3,877**	3,899
Deferred capital contributions	**2,688**	2,450
Long-term obligations under capital leases	**-**	349
Asset lifecycle obligation	**15,187**	12,871
Net assets	**37,479**	34,872
Total liabilities and net assets	**68,339**	64,089

SUMMARIZED STATEMENT OF CASH FLOWS		
	2023	2022
Excess (deficiency) of revenue over expenses	**2,115**	(4,624)
Items not affecting cash	**(205)**	5,313
	1,910	689
Changes in non-cash working capital	**2,708**	90
Operating activities	**4,618**	779
Financing activities	**(45)**	1,008
Investing activities	**(2,326)**	(4,571)
Net (decrease) increase in cash	**2,247**	(2,784)
Cash, beginning of year	**7,483**	10,267
Cash, end of year	**9,730**	7,483

This summarized financial information is extracted from the annual financial statements audited by PwC. It has been prepared in accordance with criteria developed by management. A copy of the complete audited financial statements is <u>available here.</u>